

ANNUAL REPORT OF

SURINAME CONSERVATION FOUNDATION

FOR THE YEAR 2024



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ACRONYMS

ACT-G	Amazon Conservation Team Guianas
BBS	Nationaal Herbarium Suriname
CELOS	Centrum voor Landbouwkundig Onderzoek in Suriname (Center for Agricultural Research in Suriname)
CI-S	Conservation International Suriname
CITES	Convention on International Trade in Endangered Species
CMO	Centre for Environmental Research
CSNR	Central Suriname Nature Reserve
DSB	De Surinaamsche Bank (Commercial Banking Corporation in Suriname)
ER-SMNR	Education and Research in Sustainable Management of Natural Resources in Suriname
GBB	Ministry of Land Affairs, Forest Management and Forest Policy
GEF	Global Environment Facility
IGSR	Institute for Graduate Studies and Research of the University of Suriname
IUCN	International Union for the Conservation of Nature
MUMA	Multiple Use Management Area
MWI	Medisch Wetenschappelijk Instituut (Institute for Medical Research)
NCD	Nature Conservation Department (of GGB)
NGO	Non-Governmental Organization
NTFP	Non-Timber Forest Product
NZCS	National zoological Collection Suriname
PA	Protected Area
RAMSAR	Convention on Wetlands of International Importance especially as Waterfowl Habitat
RedLAC	Red de Fondos Ambientales de Latinoamérica y el Caribe, network of ETF's
ROM	Ministry of Physical Planning and Environment
SCF	Suriname Conservation Foundation
SGPP	Suriname Conservation Foundation Greening Partnership Program
SNR	Sipaliwini Nature Reserve
STIDOWWEB	Stichting Duurzame Ontwikkeling welvaart en welzijn Boven-Coppename
SUWAMA	Foundation for Suriname Waste Management
UBS	United Bank of Switzerland
UNDP	United Nations Development Programme
WPS	Wildlife and People Suriname
WWF	World Wildlife Fund

1. INTRODUCTION

Dear Reader,

The year 2024 has been a year of much change within our organization. With the addition of 3 board members, SCF started a new era in her 25 years of existence. The Board was strengthened with a new Chairperson, namely Mrs. Djaianti Hindori, a new Vice Chairman, Mr. Stanley Malone and another new member, that was later on appointed as the new Treasurer, namely, Mrs. Iris Sandel. The two remaining members, Mrs. Mariska Riedewald, then Treasurer and later on the Secretary and Mrs. Evelinen Timmer, then Secretary, remained on the Board. Mrs. Sandel was also appointed to be the Chairperson of the Finance Committee of the Board as farewell was said to Mr. Inder Rambharse who served on the committee for a period of 10 years. First as a member of the Board and secondly as an independent finance consultant. Mr. Rambharse his expertise has been greatly valued by SCF. In this year the new Board focused its attention on evaluation of the current status of SCF and with the mindset on 2 specific aspects for the organization, firstly, increasing investment opportunities for SCF and secondly, a transformation process with the aim of aligning SCF more to the changes that are taking place in our Nation, due to new income opportunities for Suriname. Therefore, the whole year could be seen in this light of activities.

The SCF accounts had investment earnings of \$ 630,627 (\$ 1,447,503 in 2023) from January 1, 2024 to December 31, 2024 with a withdrawal of \$ 575,000 and a Net return of +4.58% (2023 +11.94%).

The total assets at UBS as of December 31, 2024, were \$ 13,475,116 to \$ 13,390,843 on December 31, 2023. The SCF local investments are the SCF-Office complex (**USD 855,701.00**) and State Oil Company Suriname N.V. 7.75% Bonds 2020/2027 (**USD 1,000,000.00**).

2. INSTITUTIONAL MANAGEMENT

2.1 BOARD OF DIRECTORS

Mrs. Djaianti Hindori	- Member (Chairperson as of March 2024)
Mrs. Eveline A. Timmer	- Secretary (until November 2024)
Mr. Stanley Malone	- Member (Vice- Chairman as of March 2024)
Mrs. Iris Sandel	- Member (Treasurer as of June 2024)
Ms. Mariska Riedewald	- Treasurer (Secretary as of November 2024)

2.2 FINANCE COMMITTEE

Mrs. Henna J. Uiterloo	- Chairperson (until June 2024)
Mr. Inder Rambharse	- Member (until April 2024)
Mr. Theo Sno	- Member
Mrs. Iris Sandel	- Member (Chairperson as of June 2024)

2.3 SECRETARIAT

Mrs. Henna J. Uiterloo	- Executive Director
Mr. Theo Sno	- Finance Manager
Mrs. Helen J. Rotsburg	- Board Assistant & Office Manager
Mrs. Jacintha L. Asinga-Joman	- Project Assistant
Ms. Gemain E. Husband	- Administrative Assistant
Ms. Anastacia Verwey	- Management Assistant
Mr. Isiah Reigman	- Strategic Development and Partnerships Officer
Mr. Djadjinwanraam Kewalapat	- Building and Premises Maintenance
Mrs. Aminiti Pansa	- Housekeeper
Ms. Jelani Naarden	- Junior Officer

3. 2024 IN REVIEW

3.1. MANAGEMENT

In May 2023, the Chairman, Mr. Wim Udenhout, passed away. As per April 2024, Mrs. Djaianti Hindori, was elected to be the new Chairperson of the Board of SCF.

3.2 ANNUAL PLAN

In the Annual Plan of 2024, the following strategic targets were set:

- 1) ***Continuously increasing SCF's capacity and its sustainable strengthening***
 - The realization of projects that make a substantial contribution to the sustainable protection and use of nature and its Biodiversity¹;
 - Strengthening and broadening partnerships that align with SCF's ideals;
 - Proactively influencing and supporting the government in formulating and implementing policies for sustainable/green development;
 - Strengthening the internal organization.

The Strategic targets were realized as follows:

- 1) **Continuously increasing SCF's capacity and its sustainable strengthening**

The financial targets, such as minimizing risks and achieving a Net Rate of Return of 5%, have largely been achieved. Monthly coordination with the Financial Advisor took place, and SCF's assets continued to grow. However, attracting new investors and structural donations has not been realized, indicating that a strategic reorientation is needed to increase external financing.

- 2) **Increasing the national and international awareness of SCF as a nature fund**

SCF has actively worked on media campaigns and project awareness, including through social media, infomercial(s) and the celebration of International Environment Days. However, the branding of the SGPP partnership has not been fully implemented, and the creation of a working group for this partnership has not been achieved due to divergent views. In addition, there was no structural growth in website and social media traffic.

¹ Due to external factors, it has become apparent in the past 3 years that the realization of the progress has challenges, making the indicator "setting out at least 80% of the available resources for project implementation" difficult to achieve.

3) Implementing projects to protect and sustainable use of biodiversity

SCF has made efforts to support qualitative project proposals. The project expenditure focused on nature management (such as in the CSNR and buffer zones) is partly but not to the extent planned. The implementation of ongoing projects is slow due to dependence on external stakeholders and delayed decision-making.

The quality and monitoring of projects has improved, with regular field visits and reports. However, the ambition to start more projects in all districts has not been achieved. For the future, a better risk assessment is needed in project planning and there must be a stronger focus on cooperation with the government and local communities.

4) Strengthening and broadening partnerships

SCF has been actively engaged in partnerships with RedLAC, IUCN and other organizations. Payments for memberships have been made and international meetings have been participated. However, some planned collaborations, such as exchange programs with similar funds in Guyana and Costa Rica, have not yet been given concrete form. In addition, cooperation with government agencies has been limited to a few conversations. It is recommended to diversify partnerships and take a more strategic approach, making clear agreements on common goals and funding.

5) Proactively supporting public policies for sustainable development

SCF has actively participated in policy discussions and government initiatives, including by participating in relevant committees and organizing workshops. Nevertheless, the support of government institutions was limited by limited demand-driven initiatives from the government. SCF has held discussions about capacity building, but this has not yet led to concrete project financing. For the future, it is important to develop policy recommendations more proactively and to play a more active role in stimulating government initiatives.

3.3. RedLAC 2024

The 27th Annual RedLAC General Assembly of 2024 was held from the 7th to the 10th of October 2024, in Saint Lucia. The delegation of SCF comprised of Mrs. Djaianti Hindori, Chairperson of the Board of SCF and Mrs. Henna Uiterloo, Executive Director of SCF.

4. SCF GREEN PARTNERSHIP PROGRAM

The Suriname Conservation Foundation Green Partnership met three times in 2024. The purpose of two of these meetings was an evaluation of the Partnership as it entered into a period of 15 years and the third meeting was geared towards discussions on the preparation of a paper in which the rules of procedure, are documented.

5. THE PROJECT PORTFOLIO

There were seven project financing proposals and project ideas received in 2024 by the Suriname Conservation Foundation. As part of our internal procedure the submitted project proposals and project ideas are reviewed and applicants are coached to be able to comply to the SCF standards for project financing. The next step in the approval process, is presenting the proposals and project ideas to the SCF Board for approval. Of the seven new projects and project ideas, three project requests were approved for financing.

Summary of approved project finance applications 2024

Project name	Applicant	Main purpose
Community monitoring in Sipaliwini Nature Reserve (SNR) and in the buffer zone of Central Suriname Nature Reserve (CSNR)	Amazone Conservation Team Guiana (ACT-G)	Creating the preconditions for effective management of the SNR and CSNR based on a tripartite partnership concept between the Community, Government and NGO
Improved protection of the Central Suriname Nature Reserve (CSNR) through the active involvement of the Kwinti community in monitoring the area	Wildlife & People Suriname (WPS)	Preparing the Kwinti community for active involvement in monitoring and patrolling the Kwinti living area and the CSNR by providing training in detecting threats in the area using remote sensing (satellite imagery) and collecting field data on biodiversity and potential threats, once the Kwinti community has reached internal agreement and given consent for this.
Continuing and expanding community monitoring in Bigi Poika and Galibi on the Jaguar	National Zoological Collection of Suriname / Center for Environmental Research (NZCS/CMO)	Continuing and expanding the community monitoring program for jaguars in the Upper Coesewijne and Galibi areas

Summary of other submitted Projects 2024 with Current Status

Project Name	Applicant	Main Purpose	Status
Advancing the sustainable management of nature reserves - Development of a comprehensive strategy for CSNR 2024-2027	Conservation International Suriname (CI-S)	Develop and implement a strategic management and community engagement plan for CSNR, while strengthening institutions and involving local communities. This strategy aims to address key conservation challenges, enhance biodiversity protection, strengthen institutional capacity, engage local communities, and promote sustainable livelihoods within the reserve.	ONHOLD
Paati hii sundju. Da mi di palastiki! / Separates all waste. Give me the plastic!	Go Bana Suriname Foundation, from banana stem to dust	To improve the environmental quality and living conditions of six Saramacca village communities along the Upper Suriname River within one year by implementing sustainable plastic waste management systems and raising environmental awareness in the villages, resulting in a 50% reduction in plastic waste pollution.	PENDING
Living in harmony with nature: Sustainable local development while preserving biodiversity	Foundation SuriBraz Academic Network	Mobilizing local civil society to create and implement a sustainable development model as an alternative to the harmful and environmentally destructive extractive economy in Suriname's interior, so that Indigenous and other communities can live in harmony with nature in the Surinamese Amazon.	PENDING

Summary of SCF multi-annual executed projects

- 1. Title: Impacts of extracts of medicinal plants on the growth of blood vessels in various preclinical models.**

Name organization/ applicant: Medical Science Institute (Medisch Wetenschappelijk Instituut; MWI)
The implementation of the multi-annual research project is still ongoing with very promising results of one of the main research lines.

- 2. Title: Inventory of the Non-Timber Forest Products (NTFP's) and ecotourism services potential in the traditional living area of the Kwinti's at the Upper Coppename river.**

Name organization/ applicant: STIDOWWEB

The Central Suriname Nature Reserve (CSNR) and its buffer zone are the focus areas of the Suriname Conservation Foundation. As this multi-annual project is executed in the buffer zone of CSNR the main objective of this project, which is executed in the buffer zone of CSNR is to exploit the community forest products (NTFP's) and services (ecotourism potential) for economic development in the Upper Coppename (Kwinti) area.

- 3. Title: Awareness Program for the protection of shorebirds including the Scarlet Ibis, Phase 2**

Name organization/ applicant: Ministry of Spatial Planning Land and Forest Management (Forest Management Department)

The Forest Management Department of the Ministry is responsible for the execution of this project as management of all the protected areas is included in the Ministry's portfolio. The project goal is, to reduce poaching of shorebirds and to better protect these birds. Policy priorities within this project are Awareness, Mangrove Ecosystems and Wetland; sustainable use of the products and services, including nature and bird tourism.

- 4. Title: Education and Research in Sustainable Management of Natural Resources in Suriname (ER-SMNR 2018-2022)**

Name organization/applicant: Faculty of Technological Science (Faculteit der Technologische Wetenschappen (FTEW/ ER-SMNR)

The main aim of this project is to continuously train Master of Science (MSc) students and PhD researchers in sustainable natural resource management (SMNR). The selection of the graduation subjects is based on the predetermined research lines.

Some topics: biodiversity, protected areas, mangrove etc. are closely related to the SCF themes. This involves training of scientifically educated graduates that should be involved in the effective and sustainable management of natural resources.

- 5. Title: Aquatic macrophytes diversity linking to environmental conditions, climate change and carbon sink in North Saramacca and Coronie swamp**

Name organization/ applicant: National Herbarium Suriname (BBS)

This project entails Scientific Research (to obtain a PhD degree) on aquatic Macrophytes and their influence on environmental conditions, climate change and carbon sink in the Coronie and Saramacca wetlands. The research topic has common ground with both national policy priorities and an important objective for SCF in conducting National Scientific Research. If successful, the research results can contribute to the national database of the National Herbarium (BBS), Forest Management Department (LBB) and the Foundation for Forest Management and Production Control (SBB). This in the context of carbon monitoring and climate change.

6. Title: Spatial and temporal Adjustment of the Suriname river system to climate change, tectonics and man induced changes in the quaternary period

Name organization/ applicant: Anton de Kom University of Suriname/ National Herbarium Suriname
This is a PHD research project that is being carried out by Mrs. Kathleen Gersie, which entails the reconstruction of the paleoclimate and the paleohydrology of the Suriname River, with the help of palynological research in the Coastal Plain of Suriname. With this research the exact time of the influence of the Amazon River on the Surinamese coast will be determined.

7. Title: Support the Ministry in the payment of contribution

Name organization/ applicant: Ministry of Land policy and Forest Management (GBB)
This project was initiated to support the Ministry of GBB financially with the contribution payment and 3-year advance payment for the international conventions of CITES and RAMSAR.

8. Title: Development of the National Biodiversity Strategy 2021-2030 (incl. communication/ awareness plan) and accompanying Action Plan 2021 - 2025

Name organization/ applicant: Ministry of Spatial Planning and Environment (ROM)
This project focuses on updating the National Biodiversity Strategy (NBS) and the accompanying Action Plan (NBSAP) to meet the national implementation obligations of the Convention on Biological Diversity Article 6.

9. Title: Environmental awareness through animated 3D infomercials

Name organization/ applicant: Foundation for Suriname Waste Management (Stg. Suwama)
This project has been carried out to stimulate environmentally responsible and sustainable behavior among the people of Suriname, by making them aware of the importance of our environment, the challenges it faces and how they can contribute to protecting and preserving it. This is done by developing and broadcasting catchy 3D animated films.

10. Title: Community monitoring in Sipaliwini Nature Reserve (SNR) and in the buffer zone of Central Suriname Nature Reserve (CSNR)

Name organization/ applicant: Amazone Conservation Team Guiana (ACT-G)
This project is being carried out to create the preconditions for effective management of the SNR and CSNR based on a tripartite partnership concept between the Community, Government and NGO.

11. Title: Improved protection of the Central Suriname Nature Reserve (CSNR) through the active involvement of the Kwinti community in monitoring the area

Name organization/ applicant: Wildlife & People Suriname (WPS) Foundation
This project is being carried out to prepare the Kwinti community for active involvement in monitoring and patrolling the Kwinti living area and the CSNR by providing training in detecting threats in the area using remote sensing (satellite imagery) and collecting field data on biodiversity and potential threats, once the Kwinti community has reached internal agreement and given consent for this.

12. Title: Continuing and expanding community monitoring in Bigi Poika and Galibi on the Jaguar

Name organization/ applicant: National Zoological Collection of Suriname / Center for Environmental Research (NZCS/CMO)

This project is being carried out to continue and expand the community monitoring program for jaguars in the Upper Coesewijne Nature Reserve (Bigi Poika) and Galibi Nature Reserve.

6. FINANCIAL MANAGEMENT AND INVESTMENT PORTFOLIO

The SCF Endowment Fund is managed through advisory services from UBS Financial Service Inc. and consists of investments in stocks, bonds, real estate, and money funds.

After the sharp rebound of the markets during 2023 from the losses incurred during the worldwide pandemic of Covid-19, the markets continued its positive growth in 2024. The rebound however was less spectacular as in 2023 because of the negative impact (worldwide) of the Russian invasion of Ukraine.

- In the United States, the large-company S&P 500 index gained 3,29%
- Developed international markets had a good year, with the MSCI internationally developed market equity index (EAFE) up 5.82%.
- Emerging markets also had a good year, as the MSCI Emerging Markets index increased by 2.68%.
- the NAREIT Real Estate index provided a 2,82% return for the year.

The SCF portfolio may be regarded as a blend of above investments, comprised of diversified fixed income holdings. Accounts holding is a balance between equities, real estate and bonds, which generally have lower volatility than single asset class portfolios, while the risk for SCF portfolio is within the asset allocation limits in SCF Investment Policy Statement. The blended total portfolio return was around historic averages.

The SCF accounts had investment earnings of \$ 630,627 (\$1,447,503 in 2023) from January 1, 2024 to December 31, 2024 with a withdrawal of \$ 575,000 and a Net return of +4.58% (2023 +11.94%).

The total assets at UBS as of December 31, 2024, were \$ 13,475,116 to \$ 13,390,843 on December 31, 2023. The SCF local investments are the SCF-Office complex (**USD 855,701.00**) and State Oil Company Suriname N.V. 7.75% Bonds 2020/2027 (**USD 1,000,000.00**).

LOOKING AHEAD TO 2025

- The development of SCF's assets

During 2024 the markets kept rebounding from the losses they incurred during the worldwide pandemic of COVID-19. There are however several regional conflicts in the world, which can still impact the markets negatively.

- Other Aspects of the outlook for 2025

For the upcoming year the outlook will surely be set towards working on plans for attracting more local investments, as to enlarge our portfolio. By which, we will be able to finance even more sustainable projects. The renewal of our investment policy contract with UBS will also be at the forefront of our activities for this next year.

Furthermore, great emphasis will be put on restructuring our organization as to make it more compliant to the new developments that await our beloved country, Suriname.

The SGPP platform will be continued and the work on greening our nation's largest companies will be further emphasized.

And lastly our view on marine biodiversity conservation will be put into perspective and brought in line with the already existing goals of the organization.

Nevertheless, the year 2025 looks very promising.

Paramaribo, September 2025

Mrs. Henna J. Uiterloo LLB
Executive Director

FINANCIAL STATEMENTS



CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024 (after surplus/deficit appropriation)
(Expressed in United States Dollars)

	Note	12-31-2024		12-31-2023	
		US\$	US\$	US\$	US\$
ASSETS					
Current assets					
Cash on hand and at banks	5	158,273		132,062	
Accounts receivable	6	58,962		59,732	
Investments	7	<u>14,478,295</u>		<u>14,430,843</u>	
			14,695,530		14,622,637
Non-current assets					
Fixed assets	8		<u>829,191</u>		<u>850,140</u>
Total assets			<u><u>15,524,721</u></u>		<u><u>15,472,771</u></u>
LIABILITIES AND FUND BALANCES					
Current liabilities					
Accrued expenses	9	337,929		275,892	
Project commitments	10	<u>415,355</u>		<u>316,275</u>	
			753,284		592,167
Non-current liabilities					
Deferred tax liability			<u>112,448</u>		<u>112,448</u>
Total liabilities			865,732		704,615
Fund balance					
Unrestricted fund balance	11	-889,889		-766,364	
Conversion difference		59,497		59,497	
Net unrealized gains and (losses) on investments	12	<u>489,381</u>		<u>475,029</u>	
Unrestricted fund balance		-341,011		-231,838	
Restricted fund balance	13	<u>15,000,000</u>		<u>15,000,000</u>	
Total fund balance			<u>14,659,989</u>		<u>14,768,162</u>
Total liabilities and fund balance			<u><u>15,524,721</u></u>		<u><u>15,472,771</u></u>

The accompanying notes are an integral part of the financial statements.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME AND EXPENSES FOR THE YEAR ENDED DECEMBER 31, 2024

(Expressed in United States Dollars)

	Note	2024		2023	
		US\$	US\$	US\$	US\$
INCOME					
Funds from organizations	14	229		25,026	
Interest and dividend on investments	15	<u>415,648</u>		<u>390,048</u>	
		415,877		415,074	
Less: Investment expenses	16	<u>-120,900</u>		<u>-133,323</u>	
		294,977		281,751	
Realized gains and (losses) on sale of investments	17	<u>393,803</u>		<u>52,155</u>	
			688,780		333,906
Rent income		7,900		7,800	
Other income (expense)		<u>-</u>		<u>37,341</u>	
			<u>7,900</u>		<u>45,141</u>
Total income			696,680		379,047
EXPENSES					
	18				
General and administrative expenses		163,200		154,642	
Salaries and employee benefits		326,972		323,046	
Office and field supplies		9,655		28,230	
Project expenses		299,429		226,846	
Depreciation		<u>20,949</u>		<u>17,853</u>	
			<u>820,205</u>		<u>750,617</u>
Surplus/(Deficit)			<u><u>-123,525</u></u>		<u><u>-371,570</u></u>
Appropriation of the deficit:					
			<u>2024</u>		<u>2023</u>
			US\$		US\$
Added to unrestricted fund			-123,525		-371,570
Added to restricted fund			<u>-</u>		<u>-</u>
			<u><u>-123,525</u></u>		<u><u>-371,570</u></u>

The accompanying notes are an integral part of the financial statements.

**CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED
DECEMBER 31, 2024**

(Expressed in United States Dollars)

	Note	2024		2023	
		US\$	US\$	US\$	US\$
Cash flows from operating activities					
Net result for the year		-123,525		-371,570	
Adjustments for the year:					
- depreciation	8	<u>20,949</u>		<u>17,853</u>	
			-102,576		-353,717
Changes in working capital:					
Accounts receivable		-770		25,025	
Current liabilities		<u>161,117</u>		<u>-4,465</u>	
Net cash used operating activities			160,347		20,560
Cash flows from investing activities					
Cash transfers from investments to bank	7	575,000		600,000	
Local investments	7	-		-	
International investment		-620,912		-1,447,503	
Investments fixed assets		<u>-</u>		<u>-28,500</u>	
Net cash provided by investing activities			-45,912		-876,003
Cash flows from financing activities					
Movement in unrealized gains and losses			<u>14,352</u>		<u>1,214,736</u>
Net cash flow			26,211		5,576
Cash on hand and banks, January 1	5		<u>132,062</u>		<u>126,486</u>
Cash on hand and banks, December 31	5		<u><u>158,273</u></u>		<u><u>132,062</u></u>

The accompanying notes are an integral part of the financial statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

1. GENERAL INFORMATION

Organization and activities

The “Suriname Conservation Foundation” (hereinafter referred as Foundation) was founded on March 14, 2000, as a not-for-profit organization under the laws of the Republic of Suriname.

The objectives and main activities of the Foundation are:

1. The Foundation is organized and operated exclusively for charitable, educational and scientific purposes. Specifically, the foundation shall foster and promote activities serving to protect the biodiversity of the Republic of Suriname, with special emphasis on activities that protect the biodiversity of the Republic of Suriname’s Nature Reserves established by national law (hereinafter “the Nature Reserves”).
2. The Foundation shall further promote activities consistent with the following specific objectives:
 - strengthening capacity in the Republic of Suriname to manage Nature Reserves;
 - strengthening capacity in the Republic of Suriname to conduct scientific and policy research and analysis on the state of the Republic of Suriname’s biodiversity and its Nature Reserves;
 - promoting environmental education and increasing environmental awareness;
 - identifying and promoting opportunities for eco-tourism in the Republic of Suriname and strengthening the capacity within the Republic of Suriname to use protected areas as eco tourism destinations in order to support sustainable use and conservation of biodiversity.
3. The Foundation shall place special emphasis on the management of the Central Suriname Nature Reserve (CSNR) and the Sipaliwini Nature Reserve (SNR).

Tax exemption

According to “Article 1, paragraph 1, subsection 4 of Inkomstenbelasting 1922”, the Foundation is exempted from paying income taxes.

Consolidated financial statements

The financial statements are the consolidated figures of Suriname Conservation Foundation and its subsidiary S.G. Vastgoed N.V., and together hereinafter referred to as SCF. The figures included in these annual accounts have been derived as follows:

- the financial statements of SCF are nominated in US\$;
- the financial statements of S.G. Vastgoed N.V. are nominated in US\$ since 2016.

2. SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

General

Basis of preparation of the financial statements

The financial statements of SCF are prepared in accordance with generally accepted accounting principles.

Comparison with prior year

The accounting principles set out below have been applied consistently to all periods presented in these financial statements.

Accounting principles for the balance sheet

Cash on hand and banks

Bank overdrafts that are repayable on demand and form an integral part of the cash management, are included as component of cash on hand and at banks for the purpose of the statement of cash flows.

The main currency in which cash is held is US dollar. The US dollar is the functional and presentation currency. Furthermore, there are a number of transactions in Surinamese dollar and Euro. The results on currency exchange differences are limited.

Accounts receivable

Accounts receivable are carried at anticipated realizable value. In case necessary, a provision is made for doubtful receivables based on a review of all outstanding amounts at year-end. Bad debts are written off during the year in which they are identified.

Investments

Investments are recognized at market value. Changes in the value of investments are presented in the statement of financial position as net unrealized gains and losses on investments.

Fixed assets

The land and buildings are valued at appraisal value. The latest appraisals were performed in January 2015 by an independent external expert. Renovation of the building is valued at cost less accumulated depreciation. The appraisal of the land and building takes place every five years.

Project commitments

Project commitments are recognized when a project budget is approved by the Board and an agreement is signed between parties.

Restricted fund balance

Restricted fund balance includes donated funds that are recognized at face value. From 2005 till 2011 the annual net income from investments has been added to the Restricted fund balance. Starting from 2012 the annual net income from investments is added to the unrestricted fund balance by way of appropriation of the net surplus as determined in the consolidated statement of comprehensive income and expenses.

Unrealized gains and losses

Unrealized gains and losses on investments are determined as the difference between the cost of the investments and their market value, and are recognized in the unrestricted fund balance.

Other assets and liabilities

If not stated otherwise all other assets and liabilities are reported at their nominal values.

Accounting principles for the income statements

Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Foundation and that the revenue can be measured reliably. The following specific criteria must be met before revenue is recognized: (1) Funds from organization is recognized as income as these are collected usually during the duration of the project implementation. Funds from organization received in advance is recorded as special project fund under liability account and recorded as income during the period of implementation, and (2) other sources of revenue and expenses are recognized under the accrual method.

Expenses

The expenses are charged to the year, which they relate to. General and administrative expenses, interest expenses and similar income are accounted for in the period to which they relate.

3. FOREIGN CURRENCY TRANSLATION

Measurement currency

Items included in the financial statements are measured using the currency that best reflects the economic substance of the underlying events and circumstances relevant to the entity. The United States dollar (US\$) was determined the functional currency of SCF.

Transactions and balances

Transactions in foreign currency are recorded in the functional currency using the exchange rates prevailing at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange prevailing at the financial reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions and are not retranslated. Realized and unrealized gains and losses on foreign currency transactions are charged or credited to the income statement as foreign currency gains and losses.

The exchange rates are:

December 31, 2024:	US\$ 1.00 to SRD 35.192
December 31, 2023:	US\$ 1.00 to SRD 37.200

4. ACCOUNTING POLICIES OF THE CASH FLOW STATEMENT

The statement of cash flow is prepared using the indirect method.

Cash and cash equivalents consist of current bank accounts and cash on hand.

Taxes, interest and similar income and interest and similar expenses are included in cash flows from operating activities.

**NOTES TO THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
DECEMBER 31, 2024**

5. CASH ON HAND AND BANKS

This account consists of the following:

	<u>12-31-2024</u>	<u>12-31-2023</u>
	US\$	US\$
Hakrinbank N.V. US\$ account	6,006	6,006
DSB Bank N.V. SRD saving-account	163	129
DSB Bank N.V. US\$ account	142,726	117,547
DSB Bank N.V. SRD account	8,046	6,753
DSB Bank N.V. Euro account	<u>1,095</u>	<u>1,095</u>
	158,036	131,530
Outstanding cheques	-	-
Cash on hand	<u>237</u>	<u>532</u>
	<u><u>158,273</u></u>	<u><u>132,062</u></u>

6. ACCOUNTS RECEIVABLE

This account consists of the following:

	<u>12-31-2024</u>	<u>12-31-2023</u>
	US\$	US\$
Interest receivable on bonds and money funds	36,636	33,188
Project advances	4,395	4,465
Prepaid expenses	4,466	4,201
Office rent receivable	11,715	12,366
Other	<u>1,750</u>	<u>5,512</u>
	<u>58,962</u>	<u>59,732</u>

7. INVESTMENTS

This account consists of the investments in stocks, bonds, real estate, term deposits and money funds.

The total purchase price of the investments, included money funds and cash balance, as at December 31, 2024 and 2023 amounted to US\$ 14,488,943 and US\$ 14,455,817 respectively.

The breakdown of the purchase price of the investment is as follow:

	<u>12-31-2024</u>	<u>12-31-2023</u>
	US\$	US\$
Bonds International	5,907,433	5,864,734
Stock International	6,567,685	6,744,710
Money funds and cash	473,825	306,373
Land and building	500,000	500,000
Local bonds	1,000,000	1,000,000
Local term deposit	<u>40,000</u>	<u>40,000</u>
	<u><u>14,488,943</u></u>	<u><u>14,455,817</u></u>

The following is the composition of the investments stated at its market value:

	<u>12-31-2024</u>	<u>12-31-2023</u>
	US\$	US\$
Stocks international	7,294,004	7,446,273
Bonds international	<u>5,670,465</u>	<u>5,638,197</u>
	12,964,469	13,084,470
Money funds and cash balance	<u>473,826</u>	<u>306,373</u>
Total international investments	13,438,295	13,390,843
Local investments	<u>1,895,701</u>	<u>1,895,701</u>
	15,333,996	15,286,544
Less: Investment in S.G. Vastgoed N.V.	<u>-855,701</u>	<u>-855,701</u>
Total investments	<u><u>14,478,295</u></u>	<u><u>14,430,843</u></u>

The details of the movement of investments at market value in 2024:

	<u>Stocks</u>	<u>Bonds</u>	<u>Money funds and cash balance</u>	<u>Local investments</u>	<u>Total</u>
	US\$	US\$	US\$	US\$	US\$
Balance as at January 1, 2024	7,446,273	5,638,197	306,373	1,895,701	15,286,544
Additional (des-) investments	4,289,440	3,674,535	-7,963,975		
Sales of investments	-4,917,394	-3,628,255	8,545,649		
Interest income and dividends on investments			337,192		337,192
Cash transfers to bank			-575,000		-575,000
Expenses paid through money funds			-176,413		-176,413
Un-/realized gains/-(losses movement)	<u>475,685</u>	<u>-14,012</u>			<u>461,673</u>
Balance as at December 31, 2024	<u><u>7,294,004</u></u>	<u><u>5,670,465</u></u>	<u><u>473,826</u></u>	<u><u>1,895,701</u></u>	<u><u>15,333,996</u></u>

The local investments amounting to US\$ 1,895,701 include an investment in real estate amounting to US\$ 855,701 presented under the line item "Fixed assets" in the consolidated statement of financial position.

International investments

Stocks, bonds and money funds and cash balance comprised the international investments managed by UBS Financial Services Inc.

Local investments

The breakdown of the local investments is as follows:

	<u>12-31-2024</u>	<u>12-31-2023</u>
	US\$	US\$
Investment in S.G. Vastgoed N.V.	855,701	855,701
Bonds Staatsolie Maatschappij Suriname N.V.	1,000,000	1,000,000
Term deposits	<u>40,000</u>	<u>40,000</u>
	<u><u>1,895,701</u></u>	<u><u>1,895,701</u></u>

Investment in S.G. Vastgoed N.V.

In 2008 an investment was made of US\$ 500,000 in S.G. Vastgoed N.V., a real estate entity. As at December 31, 2023 and 2024, the market value of the investment in S.G. Vastgoed N.V. represents the appraised value of the land and building based on the January 2021 appraisal reports.

Bonds Staatsolie Maatschappij Suriname N.V.

In 2021, the Foundation bought local bonds of Staatsolie Maatschappij Suriname N.V. at a nominal amount of US\$ 1,000,000. The annual interest is 7.5%. The date of maturity is May 2027.

Term deposits

In 2019 an investment was made in 2 term deposits:

- An amount of US\$ 25,000 with a term of 3 years. The starting date is set at February 13, 2019 and the interest rate is 2.75% per year; This investment was automatically renewed in 2023.
- An amount of US\$ 15,000 with a term of 2 years. The starting date is set at February 13, 2019 and the interest rate is 2.25% per year. This investment was automatically renewed in 2023.

8. FIXED ASSETS

	Land and buildings	Renovation	Vehicles	Total
	US\$	US\$	US\$	US\$
January 1, 2024				
Acquisition value	171	255,797	28,500	284,468
Revaluation value	702,946	-	-	702,946
Accumulated depreciation	-	-134,424	-2,850	-137,274
Book value	<u>703,117</u>	<u>121,373</u>	<u>25,650</u>	<u>850,140</u>
Movements in 2024				
Vehicles	-	-	-	-
Depreciation	-	-15,249	-5,700	-20,949
	<u>-</u>	<u>-15,249</u>	<u>-5,700</u>	<u>-20,949</u>
December 31, 2024				
Acquisition value	171	255,797	28,500	284,468
Revaluation	702,946	-	-	702,946
Accumulated depreciation	-	-149,673	-8,550	-158,223
Book value	<u>703,117</u>	<u>106,124</u>	<u>19,950</u>	<u>829,191</u>

On January 26, 2015 the land and buildings are appraised by an external expert. The appraised value is US\$ 827,044 or SRD 2,687,893. The annual depreciation on renovation is 6%. The buildings are not depreciated as they are considered an investment. On December 1, 2021 a new appraisal is made by an external expert. The new appraised value is US\$ 855,701 or SRD 12,236,530.

9. ACCRUED EXPENSES

This account consists of the following:

	<u>12-31-2024</u>	<u>12-31-2023</u>
	US\$	US\$
Professional fees	15,172	13,093
Wage tax, premium AOV and pension	6,573	5,199
Saving plan	250,893	206,955
Projects BHP Billiton Suriname N.V.	63,201	47,850
Others	<u>2,090</u>	<u>2,795</u>
	<u>337,929</u>	<u>275,892</u>

10. PROJECT COMMITMENTS

These are projects which were approved on or before December 31, 2024 and their executions are on-going or in the process of being finalized at the end of the financial year. Funds already committed are reflected on the statement of financial position.

The breakdown of the project commitments is as follows:

	Project	Project	Write-	Project	Disburse-	Disburse-	Disburse-	Balance at	Balance at
	commitments	commitments	off	commitments	ments	ments	ments	12/31/2024	12/31/2023
	till 2023	2024	2024	till 2024	till 2023	in 2024	till 2024	US\$	US\$
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Documentaries CSNR "Pristine Treasures" and SNR "Mamia, a new world"	51,300			51,300	45,224		45,224	6,076	6,076
Effective management of Central Suriname Nature Reserve	498,632			498,632	431,170		431,170	67,462	67,462
"Biodiversiteitspoort van Suriname"	23,185			23,185	23,185		23,185	-	-
Rehabilitation mangrove plants	262,500			262,500	206,291		206,291	56,209	56,209
"Surinaamse Medicinale Planten"	192,181			192,181	190,591		190,591	1,590	1,590
"Groene School Fase 2"	273,609			273,609	273,609		273,609	-	-
"Groene schoolfase 3 Sipaliwini"	88,948			88,948	88,948		88,948	-	-
"Vogels aan de Kust"	5,738			5,738	5,738		5,738	-	-
"Inventarisatie bosbijproducten NTFP"	87,550			87,550	72,886		72,886	14,664	14,664
"Ontraadseling Enigmas Wilde Kust"	20,000			20,000	20,000		20,000	-	-
"Aquatic macrophytes diversity"	27,500		-4,500	23,000	23,000		23,000	-	-
"ER-SMNR 2018 – 2022"	287,525			287,525	275,644	13,875	289,519	-1,994	11,881
"70 jaar BBS"	23,022			23,022	23,022		23,022	-	-
"Villa Zapakara"	66,764			66,764	66,764		66,764	-	-
"Website Milieuwetten"	48,623			48,623	40,371	4,200	44,571	4,052	8,252
"Kustvogels Fase 2"	34,943			34,943	24,062		24,062	10,881	10,881
"VBGSS Reading (icw IGRS-proj # 3 en 64)"	12,251			12,251	12,251		12,251	-	-
"Historisch Sommelsdijckkreek"	34,851			34,851	34,851		34,851	-	-
"Sranan Grun"	10,778			10,778	10,778		10,778	-	-
"Project SGPP"	58,499			58,499	58,499		58,499	-	-
"VBGSS Conference Colombia"	19,832			19,832	19,832		19,832	-	-
"Biodiversity Trio/Way"	9,500			9,500	9,500		9,500	-	-
Carry forward	2,137,731		-4,500	2,133,231	1,956,216	18,075	1,974,291	158,940	181,515

	Project commitments	Project commitments	Write-off	Project commitments	Disbursements	Disbursements	Disbursements	Balance at	Balance at
	till 2023	2024	2024	till 2024	till 2023	in 2024	till 2024	12/31/2024	12/31/2023
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Brought forward	2,137,731		-4,500	2,133,231	1,956,216	18,075	1,974,291	158,940	181,515
“Nature Scope”	11,230			11,230	11,230		11,230	-	-
“FvT ACT-Suriname	85,020			85,020	85,020		85,020	-	-
Addendum Mangrove kaderplan	4,250			4,250	4,250		4,250	-	-
Nat. Biodiversity strategy ROM	70,000			70,000	60,000		60,000	10,000	10,000
3D Infomercial SuWaMa	41,000		-8,712	32,288	37,388	-5,100	32,288	-	3,612
Contributions International Pacts	25,070			25,070	17,120		17,120	7,950	7,950
Spatial and temporal adjustment Sur river	97,615			97,615	42,347	20,000	62,347	35,268	55,268
NKBF documentary ‘The sea, ...	6,000			6,000	6,000		6,000	-	-
Green TV – 2 bird documentaries	10,000			10,000	10,000		10,000		
Herbarium ‘Remearurement of trees”	10,000		-2,139	7,861	7,970	-109	7,861	-	2,030
Project “Sidderalen onderzoek”	50,100			50,100	19,200	21,995	41,195	8,905	30,900
94 Green “Productie van 6 educatieve”	50,000			50,000	25,000	25,466	50,466	-466	25,000
ROM Milieuweek	19,583			19,583	19,583		19,583	-	-
Training ‘Projekt schrijven’	14,548			14,548	14,548		14,548	-	-
Stg. WPS “Verbeterde bescherming”		23,832		23,832		10,832	10,832	13,000	-
Stg. ACT-G “ Gemeenschapsmonitoring SNR		179,713		179,713		55,874	55,874	123,839	-
NZCS “ Jaguar survey”		91,889		91,889		33,970	33,970	57,919	-
	2,632,147	295,434	-15,351	2,912,230	2,315,872	181,003	2,496,875	415,355	316,275

11. UNRESTRICTED FUND BALANCE

This account consists of the surplus and deficit of previous years' operating activities. The movement of this account is shown below:

	<u>2024</u>	<u>2023</u>
	US\$	US\$
Balance as of January 1	-766,364	-394,556
Add: surplus (deficit) during the year	<u>-123,525</u>	<u>-371,808</u>
Balance as of December 31	<u><u>-889,889</u></u>	<u><u>-766,364</u></u>

12. NET UNREALIZED GAINS AND (LOSSES) ON INVESTMENTS

Details of the net unrealized gains and losses on investments is as follow:

	<u>2024</u>		<u>2023</u>	
	US\$	US\$	US\$	US\$
<u>Stocks</u>				
Market value at December 31	7,294,034		7,446,273	
Less: Purchase price	<u>-6,567,685</u>		<u>-6,744,711</u>	
Gains		726,349		701,562
<u>Bonds</u>				
Market value at December 31	5,670,465		5,638,197	
Less: Purchase price	<u>-5,907,433</u>		<u>-5,864,730</u>	
Gains (loss)		-236,968		-226,533
<u>Local Investments</u>				
Market value at December 31	1,895,701		1,895,701	
Less: Purchase price	<u>-1,540,000</u>		<u>-1,540,000</u>	
Gains		<u>355,701</u>		<u>355,701</u>
		845,082		830,730
Less: Unrealized gains investment SG Vastgoed N.V.		<u>-355,701</u>		<u>-355,701</u>
		<u><u>489,381</u></u>		<u><u>475,029</u></u>

13. RESTRICTED FUND BALANCE

This account consists of donations received from donors for a face value of US\$ 11.4 million and the net income of the investments from the years 2005 till 2011. The amount of this fund is not to be used to finance the operations of the Foundation. The total amount of this fund is fixed on US\$ 15 million. With the gains on investments obtained from this fund, the Foundation will have to finance its operations in the future. The breakdown of this amount is as follows:

	<u>2024</u>	<u>2023</u>
	US\$	US\$
United Nations Development Programme	9,400,000	9,400,000
Conservation International Foundation	2,000,000	2,000,000
Government of the Republic Suriname/UNDP	<u>3,600,000</u>	<u>3,600,000</u>
Balance as of December 31	<u><u>15,000,000</u></u>	<u><u>15,000,000</u></u>

United Nations Development Programme

On November 28, 2000, an agreement was made between the United Nations Development Programme (UNDP) and Suriname Conservation Foundation. In the said agreement, UNDP agrees to make available to the recipient-, out of the Global Environment Facility (GEF) & United Nations Foundation Trust Fund Grant, a maximum amount of US\$ 9,400,000.

Release of an amount not to exceed US\$ 6,000,000 upon fulfillment of the following conditions:

- signing of contract between the recipient and the asset manager, selected and approved in accordance with article 9 of the Bylaws;
- approval by the Foundation's Board of an asset manager;
- approval of an Operational Manual for the recipient's operations, including but not limited to staff selection, recruitment and management, selection of asset manager, procurement, accounting, management of property and granting and management of sub-grants;
- registration of the recipient as a tax exempt organization in the United States and elsewhere as required, if legally possible; and
- US\$ 2,500,000 additional to the proceeds of this grant have been secured to become part of the assets of the Foundation from other sources.

Release of an amount not to exceed US\$ 3,400,000 upon agreement of the following conditions no later than July 1st, 2002 or such later date as UNDP establishes by written notice to the Foundation:

- US\$ 3,600,000 additional to the proceeds of this Grant have been secured to become part of the assets of the Foundation from other sources;
- acceptance by UNDP of a positive evaluation of trust fund activities carried out by an independent third party appointed by UNDP; and
- full and sufficient disclosure of Sub-Grants which meet criteria and procedures.

However, the Foundation is allowed to use the positive result from investments to finance their institutional costs.

Conservation International Foundation

On November 28, 2000, an agreement was made between Conservation International Foundation and Suriname Conservation Foundation. This agreement states that Conservation International Foundation agrees to make available to the Suriname Conservation Foundation a grant which will not exceed to US\$ 2,000,000 under the following conditions:

- signing of a contract between the Foundation and the asset manager, selected and approved in accordance with Article 9 of the Bylaws;
- approval by the Foundation's Board of an asset management strategy proposed by the asset manager;
- approval of an Operational Manual for the Foundation's operations, including but not limited to staff selection, recruitment and management, selection of asset manager, procurement, accounting, management of property and granting and management of Sub-Grants; and
- registration of the Foundation as a tax exempt organization in the United States and elsewhere as required, if legally possible.

Government of the Republic Suriname/UNDP

The Government of the Republic Suriname is committing the amount of US\$ 3,600,000, required for the second UNDP tranche matching contribution, to the Foundation. In the letter dated June 24, 2004 UNDP informed the Suriname Conservation Foundation of the following:

- GEF has given its approval for the proposal to transfer the co-financing of US\$ 3.6 million from Dutch development aid resources, on an annual basis up to a maximum amount of US\$ 750,000 per year, over a period of six years;
- GEF also agreed that this amount should be used to support operational costs, capacity building and grant-making activities by the Foundation; and
- Utilize the annual income from the endowment fund for the further capitalization of the restricted fund balance.

NOTES TO THE CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME AND EXPENSES FOR THE YEAR ENDED DECEMBER 31, 2024

14. FUNDS FROM ORGANIZATIONS

The breakdown of the funds from organizations is as follows:

	<u>2024</u>	<u>2023</u>
	US\$	US\$
SCF Green Partners	<u>229</u>	<u>25,026</u>

15. INTEREST AND DIVIDEND ON INVESTMENTS

	<u>2024</u>	<u>2023</u>
	US\$	US\$
Dividend income – investment in stocks	214,819	134,827
Interest income – investment in bonds	197,373	258,312
Accrued interest income – cash in bank	<u>3,456</u>	<u>-3,091</u>
	<u><u>415,648</u></u>	<u><u>390,048</u></u>

16. INVESTMENT EXPENSES

	<u>2024</u>	<u>2023</u>
	US\$	US\$
Management fee for the asset manager	76,013	76,308
Tax expense on investments income	<u>44,887</u>	<u>57,015</u>
	<u><u>120,900</u></u>	<u><u>133,323</u></u>

The management fee of the asset manager varies between 0.5% - 1.5% of the value of the investments.

17. REALIZED GAINS AND (LOSSES) ON SALE OF INVESTMENTS

This account regards the net realized gains on the sale of investments in securities.
This is the difference between the sales price and the purchase price of the securities.

	2024		2023	
	US\$	US\$	US\$	US\$
Bonds				
Sales price	3,628,255		2,312,963	
Less: Purchase price	<u>-3,673,788</u>		<u>-2,427,299</u>	
Gains/(Losses)		-45,533		-114,336
Stocks				
Sales price	4,917,394		2,177,864	
Less: Purchase price	<u>-4,478,058</u>		<u>-2,011,373</u>	
Gains/(Losses)		<u>439,336</u>		<u>166,491</u>
Total gains/(Losses)		<u><u>393,803</u></u>		<u><u>52,155</u></u>

18. EXPENSES

	2024	2023
	US\$	US\$
General and administrative expenses		
Occupancy	51,432	35,363
Professional fee	18,388	25,859
Meeting and special events	31,214	22,133
Telecom and datacom services	7,256	7,473
Board members compensation of expenses	15,600	10,600
Equipment maintenance	4,457	2,448
Membership fee international organization	7,628	888
Branding and representation SCF	923	3,885
Design and printing	9,143	6,124
Delivery services	4,970	4,515
Support expenses	1,600	18,802
Sponsoring	5,608	7,888
Gain/Loss on foreign exchange	822	88
Others	<u>4,159</u>	<u>8,576</u>
	<u><u>163,200</u></u>	<u><u>154,642</u></u>

In 2024 the Redlac membership fee has been paid for 2023 and 2024

Salaries and employee benefits

Salaries	251,097	255,770
Fringe benefits	55,193	25,286
Saving plan	<u>20,682</u>	<u>41,990</u>
	<u><u>326,972</u></u>	<u><u>323,046</u></u>

Office and field supplies

Office supplies	8,760	6,365
Furniture and equipment	<u>895</u>	<u>21,865</u>
	<u><u>9,655</u></u>	<u><u>28,230</u></u>

	<u>2024</u>	<u>2023</u>
	US\$	US\$
Project expenses		
Spatial and temporal adjustment Suriname river	-	82,615
ROM Milieuweek	-	19,583
Training projectschrijven	-	14,548
94 Green- Productie van 6 educatieve films	4,685	50,000
Project Sidderalen onderzoek	-690	50,100
Herbarium- Remeasurement of trees	-	10,000
WPS- Verbeterde bescherming CSNR	23,832	-
ACT- Gemeenschaps monitoring SNR & CSNR	179,713	-
NZCS -Jaguar survey	91,889	-
	<u>299,429</u>	<u>226,846</u>